

## IRS Payment Plans for Corporations

---

### Overview

The IRS offers payment plans for corporations who are delinquent on tax liability. There are two payment plan options which are specified below. The corporation can contact the IRS at (800) 829-0115 to set up a payment plan. The corporation may also authorize Monterra Franchise Services to set up on their behalf by completing and signing a Power of Attorney - Form 2848. The form can be obtained from the IRS website at [www.irs.gov](http://www.irs.gov) or by contacting Monterra Franchise Services.

---

<b>Requirements</b>	<ul style="list-style-type: none"> <li>• All tax returns must be up to date</li> <li>• The corporation must take steps to make all current and future tax payments</li> <li>• Non-payments and late payments will cause the payment plan to go into default</li> </ul>
<b>Payment Plan</b>	<p><i>120 Day Extension</i></p> <ul style="list-style-type: none"> <li>• The due date for past due taxes is extended 120 days</li> <li>• The amount granted for extension continues to accrue interest and penalties</li> <li>• The corporation makes payments as needed as long as the balance is paid in full by the 119<sup>th</sup> day</li> <li>• The corporation is responsible for keeping track of the balance due because the IRS does not provide statements</li> </ul> <p><i>Monthly Payment Plan</i></p> <ul style="list-style-type: none"> <li>• The corporation is charged a \$105 one time set up fee</li> <li>• The balance continues to accrue interest and penalties</li> <li>• The corporation may specify the monthly payment amount as long as it meets the minimum requirements</li> <li>• The minimum amount is based on the total amount due</li> <li>• The corporation specifies the due date of the payment</li> <li>• The IRS provides monthly statements for the payment due and the balance on the account</li> </ul>

This document was produced to recap complex tax law as it relates to a Domino's Pizza business. This document is not intended to be, nor should it be construed as constituting the opinion of, or tax advice with regard to specific case or transaction. You should seek professional counsel as this relates to your specific situation.

In addition, pursuant to requirements related to practice before the Internal Revenue Service and tax advice contained in this document, including any attachments, is not intended to be used, for purposes of (i) avoiding any penalties imposed under the Internal Revenue Code or (ii) promoting, marketing or recommending to other party any tax related matter.